

## DEBIT ORDER AUTHORITY

Compendium cares about your privacy and has to process the personal information you provide when completing this Debit Order Authority. The information will be treated with caution and all reasonable security measures have been implemented to protect your personal information.

### DETAILS

Name of policyholder					
Policy number					
Name of account holder					
Bank					
Branch					
Branch Code					
Account Number					
Debit order date	1 <sup>st</sup> Working Day		7 <sup>th</sup> Working Day		15 <sup>th</sup> Working Day

### STATUS

This Debit Order Authority has been completed as a result of:

New Business		Renewal		Reinstatement		Change in banking details	
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I hereby authorise Compendium Insurance Brokers (Pty) Ltd ("Compendium") to draw against the above account the amount necessary for payment of the premium(s) and renewal premiums due to various Insurance Companies in respect of my insurances.

If the Debit order date falls on a non-processing day (like Sunday or official public holiday), the undersigned account holder agrees that Compendium may process the payment on the preceding business day, alternatively the day thereafter.

The amount of my debit may vary from time to time to reflect any changes in cover, risk, sum insured or premium rates.

I acknowledge and understand that in the event of any debit order not being met:

- as a result of my instruction to my bank to stop payment of the debit order, the policy/ policies will be cancelled and will be of no effect from midnight on the last day of that month for which Compendium has received payment; or
- for any other reason, the following month a debit will be submitted for two months' premium. If this debit is not met, the policy/ policies will be cancelled and will be of no effect from midnight on the last day of that month for which Compendium has received payment.

This authority may be cancelled by me giving Compendium 30 days' notice in writing, I understand that I shall not be entitled to a refund of any amount which Compendium have drawn while this authority was in force if such amounts were legally owing to Insurance Companies premium.

Signed at		on	
Signature of account holder			